

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION
LARGE MINING OPERATIONS

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1. (a) Notice of intention to be transferred (file number): 037/024
(b) Name of mining operation: Happy Jack Mine
(c) Location of mining operation (county): San Juan County
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):
Atlas Corporation
370 17th Street, Suite 3150
Denver, CO 80202-5631 (303) 825-1200
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):
William Petty II (81-3) 3478-2061
Landic Roppongi Building, 11-13 Roppongi 4-CHOME,
Minato-Ku, Tokyo, 106-Japan
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:
William Petty II
Landic Roppongi Building, 11-13 Roppongi 4-CHOME,
Minato-Ku, Tokyo, 106-Japan
3. (a) The total disturbed area identified in the approved notice of intention: 9 ac
(b) The actual number of acres disturbed by the operation through date of transfer: 9 ac
(c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

SWORN STATEMENT OF TRANSFEROR

I, Robert T. Exby being first duly sworn under oath,
deposes and says that I am Controller / Assistant Secretary
(officer or agent)
of Atlas Corporation; and that I am duly authorized to
(Corporation/Company Name)
execute and deliver the foregoing obligations; that I have read the said
application and fully know the contents thereof; that all statements contained
in the transfer application are true and correct to the best of my knowledge
and belief. By execution of this statement I certify that the Transferor is
in full compliance with the Utah Mined Land Reclamation Act, the Rules and
Regulations promulgated thereunder, and the terms and conditions of Notice of
Intention No. 037/024.

Robert T. Exby
Signature
Robert T. Exby
Name (Typed or Print)
Controller / Assistant Secretary
Title

Subscribed and sworn before me this 6th day of February, 1991.

Jeanette L. Brown
Notary Public

My commission Expires:

November 6, 1993.

State of COLORADO)
County of DENVER) ss.



William Petty II being first duly sworn under oath,
depose and say that I am acting as a private individual
(officer or agent)
of and Corporation; and that I am duly authorized to
(Corporation/Company Name)

execute and deliver the foregoing obligations; that I have read the application and fully understand the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement, the Transferee agrees to be bound by the terms and conditions of Notice of Intention No. 037/024, the Utah Mined Land Reclamation Act, and the Rules and Regulations promulgated thereunder.

From Betty #

Signature _____

William Petty II

Owner Name (Typed or Print)

Title

JAPAN
CITY OF TOKYO
EMBASSY OF THE UNITED STATES OF AMERICA } SS:

Subscribed and sworn before me this 18th day of June, 1991

Lawrence M. Vie

~~Notary Public~~

Lawrence J. Mire
Consul of the United States of America
duly commissioned and qualified

~~My=Commission=Expires=~~

_____, 19____.

State of _____)
) ss.
County of _____)

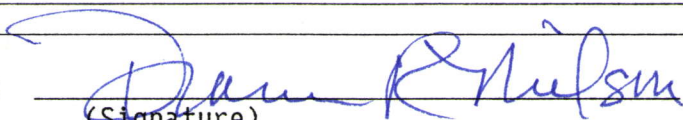
CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

COMMENTS:

APPROVED:


(Signature)

Director, Division of Oil, Gas and Mining

Effective Date:

8-22-91

NOI No.:

M/037/024

APPROVED AS TO FORM:


(Signature)

Assistant Attorney General